

**Navajo Western Water District**  
**Consolidated Balance Sheet**  
**October 2025**

|                                      | Enterprise          | General           | Total               |
|--------------------------------------|---------------------|-------------------|---------------------|
| <b>Assets</b>                        |                     |                   |                     |
| <b>Checking/Savings</b>              |                     |                   |                     |
| Enterprise Checking                  | 51,822.58           |                   | 51,822.58           |
| Liability Savings                    | 52,228.16           |                   | 52,228.16           |
| CWRPDA Savings                       | 54,505.86           |                   | 54,505.86           |
| O&M Savings                          | 7,135.92            |                   | 7,135.92            |
| COLOTRUST savings                    | 201,658.66          |                   | 201,658.66          |
| General Fund checking                |                     | 72,572.20         | 72,572.20           |
| Petty Cash                           |                     | 300.00            | 300.00              |
| <b>Total Checking/Savings</b>        | <b>367,351.18</b>   | <b>72,872.20</b>  | <b>440,223.38</b>   |
| <b>Accounts Receivable</b>           |                     |                   |                     |
| Accounts Receivable-Rural Billing    | 21,615.94           |                   | 21,615.94           |
| Due From General Fund                | 3,241.90            |                   | 3,241.90            |
| Property Taxes Receivable            |                     | 42,457.00         | 42,457.00           |
| <b>Total Accounts Receivable</b>     | <b>24,857.84</b>    | <b>42,457.00</b>  | <b>67,314.84</b>    |
| <b>Prepaid Assets</b>                |                     |                   |                     |
| Prepaid Insurance                    | 2,472.50            |                   | 2,472.50            |
| Prepaid Software Support             | -                   |                   | -                   |
| <b>Total Prepaid Assets</b>          | <b>2,472.50</b>     |                   | <b>2,472.50</b>     |
| <b>Other Assets - Meter Deposits</b> |                     |                   |                     |
|                                      | 885.00              |                   | 885.00              |
| <b>Fixed Assets</b>                  |                     |                   |                     |
| Land                                 | 25,900.00           |                   | 25,900.00           |
| Building & Improvements              | 94,884.86           |                   | 94,884.86           |
| Distribution System                  | 723,891.09          |                   | 723,891.09          |
| Water System                         | 186,515.76          |                   | 186,515.76          |
| New Effluent Pump                    | 6,862.35            |                   | 6,862.35            |
| Generator - Well #3                  | 11,853.38           |                   | 11,853.38           |
| Major Operating Equipment            | 94,642.85           |                   | 94,642.85           |
| Office Equipment                     | 13,408.77           |                   | 13,408.77           |
| Water Lease Reserve                  | 22,500.00           |                   | 22,500.00           |
| Improvement Water System             | 1,061,690.21        |                   | 1,061,690.21        |
| Water Dist. Control System *new*     | 94,872.47           |                   | 94,872.47           |
| Water Right - Conveyed by Develop    | 300,000.00          |                   | 300,000.00          |
| Vehicles                             | 25,928.00           |                   | 25,928.00           |
| Accumulated Depreciation             | (1,274,809.86)      |                   | (1,274,809.86)      |
| <b>Total Fixed Assets</b>            | <b>1,388,139.88</b> | <b>-</b>          | <b>1,388,139.88</b> |
| <b>TOTAL ASSETS</b>                  | <b>1,783,706.40</b> | <b>115,329.20</b> | <b>1,899,035.60</b> |

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|                                     | Enterprise          | General           | Total               |
|-------------------------------------|---------------------|-------------------|---------------------|
| <b>Liabilities and Equity</b>       |                     |                   |                     |
| <b>Current Liabilities</b>          |                     |                   |                     |
| Accounts Payable                    | 3,708.43            | 1,126.08          | 4,834.51            |
| Card Service Center credit card     | 129.08              | 15.45             | 144.53              |
| Deposits from Renters               | 500.00              |                   | 500.00              |
| Due to Enterprise                   |                     | 3,241.90          | 3,241.90            |
| Deferred Inflows - property taxes   |                     | 42,457.00         | 42,457.00           |
| <b>Total Current Liabilities</b>    | <b>4,337.51</b>     | <b>46,840.43</b>  | <b>51,177.94</b>    |
| <b>Total Payroll Liabilities</b>    | <b>2,193.46</b>     | <b>339.08</b>     | <b>2,532.54</b>     |
| <b>Long Term Liabilities</b>        |                     |                   |                     |
| CWRPDA                              | 551,562.62          |                   | 551,562.62          |
| <b>Total Long Term Liabilities</b>  | <b>551,562.62</b>   |                   | <b>551,562.62</b>   |
| <b>Equity</b>                       |                     |                   |                     |
| Ask accountant - prior year         | 2,288.35            |                   | 2,288.35            |
| Retained Earnings                   | 1,197,117.40        | 64,441.47         | 1,261,558.87        |
| Net Income                          | 26,207.06           | 3,708.22          | 29,915.28           |
| <b>Total Equity</b>                 | <b>1,225,612.81</b> | <b>68,149.69</b>  | <b>1,293,762.50</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>1,783,706.40</b> | <b>115,329.20</b> | <b>1,899,035.60</b> |

Approved by the Navajo Western Water District board on 11/13/25 (Date) W DW DD Initials

**Navajo Western Water District**  
**Consolidated Income Statement**  
**October 2025**

|                                           | Enterprise       | General       | Total            |
|-------------------------------------------|------------------|---------------|------------------|
| <b>Income</b>                             |                  |               |                  |
| <b>Enterprise Sales and Service</b>       |                  |               |                  |
| Water Sales                               | 19,942.21        |               | 19,942.21        |
| Late Fees                                 | 180.00           |               | 180.00           |
| Overage Penalties                         | 1,000.00         |               | 1,000.00         |
| Loan Service Fee                          | 1,850.00         |               | 1,850.00         |
| Locked Meter Maint. Fee                   | 300.00           |               | 300.00           |
| Adj to Customer Accts                     | 35.00            |               | 35.00            |
| <b>Total Enterprise Sales and Service</b> | <b>23,307.21</b> |               | <b>23,307.21</b> |
| <b>Tap Sales</b>                          |                  |               |                  |
| Tap Sales                                 | -                |               | -                |
| Tap Installation Fees                     | 1,200.00         |               | 1,200.00         |
| Meter & Parts Sales                       | 1,435.10         |               | 1,435.10         |
| <b>Total Tap Sales</b>                    | <b>2,635.10</b>  |               | <b>2,635.10</b>  |
| <b>Property Tax</b>                       |                  |               |                  |
| Property Tax Revenue                      |                  | 261.93        | 261.93           |
| Prior Taxes and Interest                  |                  | 19.31         | 19.31            |
| Specific Ownership                        |                  | 387.73        | 387.73           |
| <b>Total Property Tax Revenue</b>         |                  | <b>668.97</b> | <b>668.97</b>    |
| <b>Water and Mineral Lease Income</b>     |                  |               |                  |
| Water Lease Income                        |                  |               | -                |
| HCFMLD Income                             |                  | -             | -                |
| <b>Total Property Tax Revenue</b>         |                  | <b>-</b>      | <b>-</b>         |
| <b>Interest Income</b>                    | <b>725.60</b>    |               | <b>725.60</b>    |
| <b>Misc. Income</b>                       | <b>-</b>         |               | <b>-</b>         |
| <b>Total Income</b>                       | <b>26,667.91</b> | <b>668.97</b> | <b>27,336.88</b> |
| <b>Expense</b>                            |                  |               |                  |
| Parts for Resale                          |                  |               | -                |
| Road Cut Expense                          | 500.00           |               | 500.00           |
| <b>Administrative Expense</b>             |                  |               |                  |
| Accounting/Bookkeeping                    |                  |               | -                |
| Advertising and Promotion                 |                  |               | -                |
| Bank Service Charges                      |                  |               | -                |
| Charge off bad debt expense               | 498.14           |               | 498.14           |
| Computer and Bill expense                 |                  | 600.00        | 600.00           |
| County Treasurer Fees                     |                  | 8.43          | 8.43             |
| Filing Fees                               |                  |               | -                |
| Health Insurance Allowance                | 325.12           |               | 325.12           |
| Janitorial                                |                  | 140.00        | 140.00           |
| Meals and Entertainment                   |                  | -             | -                |

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**Consolidated Income Statement**  
**October 2025**

|                                     | Enterprise       | General           | Total            |
|-------------------------------------|------------------|-------------------|------------------|
| Member dues and Publications        |                  |                   | -                |
| Office Supplies                     |                  | 194.92            | 194.92           |
| Office Equipment - shredder         |                  | -                 | -                |
| Post Office fees (Permit Imprint)   |                  |                   | -                |
| Postage & Shipping                  |                  | 6.08              | 6.08             |
| Professional fees ADM               |                  |                   | -                |
| Repairs and Maintenance ADM         |                  |                   | -                |
| Travel Expense ADM                  |                  |                   | -                |
| Insurance expense                   | 3,699.25         |                   | 3,699.25         |
| Misc. Expense - lien release fees   | -                |                   | -                |
| <b>Total Administrative Expense</b> | <b>4,522.51</b>  | <b>949.43</b>     | <b>5,471.94</b>  |
| <b>Utilities Expense</b>            |                  |                   |                  |
| Electric                            | 1,397.21         |                   | 1,397.21         |
| Internet Service - Jade             |                  | 120.00            |                  |
| Propane for office                  |                  |                   | -                |
| Trash removal                       | 48.41            | 70.95             | 119.36           |
| Telephone - Verizon and WITS        | 82.12            | 39.96             | 122.08           |
| <b>Total Utilities Expense</b>      | <b>1,527.74</b>  | <b>230.91</b>     | <b>1,758.65</b>  |
| <b>Operating Expenses</b>           |                  |                   |                  |
| Operating Supplies - OPR            | 859.05           |                   | 859.05           |
| Building Maint. And Repair          | -                |                   | -                |
| System Maint. And Repair            | 267.26           |                   | 267.26           |
| Equipment Maint. And Repair         | 50.28            |                   | 50.28            |
| Fuel and Oil                        | 1,011.62         |                   | 1,011.62         |
| Water Quality Testing               | 50.00            |                   | 50.00            |
| Train, Certify, and Travel          |                  |                   | -                |
| Professional Fees                   | 10.85            |                   | 10.85            |
| Hand Tools                          |                  |                   | -                |
| <b>Total Operating Expenses</b>     | <b>2,249.06</b>  | <b>-</b>          | <b>2,249.06</b>  |
| <b>Payroll Expenses</b>             | <b>8,937.99</b>  | <b>1,945.02</b>   | <b>10,883.01</b> |
| <b>Depreciation Expense</b>         | <b>3,000.00</b>  |                   | <b>3,000.00</b>  |
| <b>Lease Share</b>                  |                  | <b>980.00</b>     | <b>980.00</b>    |
| <b>Total Expenses</b>               | <b>20,737.30</b> | <b>4,105.36</b>   | <b>24,842.66</b> |
| <b>Net Income</b>                   | <b>5,930.61</b>  | <b>(3,436.39)</b> | <b>2,494.22</b>  |

Approved by the Navajo Western Water District board on 11/13/25 (Date) WNR Initials