


**Navajo Western Water District
Consolidated Balance Sheet - September 2023**

	Enterprise	General	Total
CASH			
Enterprise Checking	\$ 115,359.39		\$ 115,359.39
General Checking		\$ 54,285.37	\$ 54,285.37
Cash W/County Treasurer		\$ 476.21	\$ 476.21
Liability Savings	\$ 12,132.26		\$ 12,132.26
CWRPDA Savings	\$ 48,365.61		\$ 48,365.61
O & M Savings	\$ 175,621.90		\$ 175,621.90
Community Banks	\$ 6,405.83		\$ 6,405.83
Petty Cash		\$ 300.00	\$ 300.00
Total Current Assets	\$ 357,884.99	\$ 55,061.58	\$ 412,946.57
Fixed Assets			
Land	\$ 25,900.00		\$ 25,900.00
Building & Improvements	\$ 94,884.86		\$ 94,884.86
Distribution System	\$ 723,891.09		\$ 723,891.09
Water System	\$ 186,515.76		\$ 186,515.76
Major Operating Equipment	\$ 94,642.85		\$ 94,642.85
Office Equipment	\$ 13,408.77		\$ 13,408.77
Water Lease Reserve	\$ 22,500.00		\$ 22,500.00
Improvement Water System	\$ 1,064,792.83		\$ 1,064,792.83
Allowance for Depreciation	\$ (1,210,878.00)		\$ (1,210,878.00)
Vehicles	\$ 31,422.00		\$ 31,422.00
Water Right-Conveyed by Develop	\$ 300,000.00		\$ 300,000.00
Total Fixed Assets	\$ 1,347,080.16	\$ -	\$ 1,347,080.16
Other Assets			
Meter Deposit (San Isabel)	\$ 220.00		\$ 220.00
Accounts Receivable	\$ 29,965.84		\$ 29,965.84
Inventory	\$ 9,251.87		\$ 9,251.87
Total Other Assets	\$ 39,437.71	\$ -	\$ 39,437.71
TOTAL ASSETS	\$ 1,744,402.86	\$ 55,061.58	\$ 1,799,464.44
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	\$ 1,363.39	\$ 4,252.57	\$ 5,615.96
Deposits from Renters	\$ 2,871.15		\$ 2,871.15
Payroll Liabilities	\$ 2,459.13	\$ (592.01)	\$ 1,867.12
Total Current Liabilities	\$ 6,693.67	\$ 3,660.56	\$ 10,354.23
Long Term Liabilities			
CWRPDA	\$ 635,132.72		\$ 635,132.72
NBH Bank	\$ 5,471.33		\$ 5,471.33
Total Long Term Liabilities	\$ 640,604.05		\$ 640,604.05
Total Liabilities	\$ 647,297.72	\$ 3,660.56	\$ 650,958.28

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	Enterprise	General	Total
EQUITY			
Retained Earnings	\$ 338,133.74	\$ 57,745.02	\$ 395,878.76
Fund Balance		\$ 11,920.82	\$ 11,920.82
Ask My Accountant - Prior Year	\$ 3,275.53	\$ 467.09	\$ 3,742.62
Invest Fixd Asset (net of Debt)	\$ 606,697.33		\$ 606,697.33
Net Income	\$ 148,998.54	\$ (18,731.91)	\$ 130,266.63
Total Equity	\$ 1,097,105.14	\$ 51,401.02	\$ 1,148,506.16
TOTAL LIABILITIES AND EQUITY	\$ 1,744,402.86	\$ 55,061.58	\$ 1,799,464.44

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Approved by board on 11/8/23

Initials 

Navajo Western Water District
Consolidated Income Statement - September 2023

	Enterprise	General	Total
Income			
Water Sales	\$ 19,250.71		\$ 19,250.71
Loan Service Fees	\$ 1,765.00		\$ 1,765.00
Late Fees	\$ 555.00		\$ 555.00
Overage Penalties	\$ 1,750.00		\$ 1,750.00
Abandoned meter fees	\$ 220.00		\$ 220.00
TOTAL BILLED - Sept 2023	\$ 23,540.71		\$ 23,540.71
Customer Acct Adjustments - Sept 2023	\$ (1,552.17)		\$ (1,552.17)
Tap Sales			
Tap Installation Fees	\$ 1,200.00		\$ 1,200.00
Tap Fees	\$ 3,500.00		\$ 3,500.00
Meter Parts and Sales	\$ 1,435.10		\$ 1,435.10
Total Tap Sales	\$ 6,135.10	\$ -	\$ 6,135.10
Property Tax Income			
Prior Taxes and Interest		\$ 5.87	\$ 5.87
Property Tax Revenue		\$ 140.60	\$ 140.60
Specific Ownership		\$ 334.14	\$ 334.14
Total Property Tax (General) Income		\$ 480.61	\$ 480.61
Interest Earned	\$ 136.69		\$ 136.69
Other Income - San Isabel Electric	\$ 336.36		\$ 336.36
TOTAL INCOME	\$ 28,596.69	\$ 480.61	\$ 29,077.30
EXPENSES			
Parts for Resale	\$ -		\$ -
Road cut fee	\$ 250.00		\$ 250.00
Utilities			
Electric	\$ 1,475.81	\$ -	\$ 1,475.81
Propane	\$ -	\$ -	\$ -
Telephone	\$ 45.78	\$ 232.83	\$ 278.61
Total Utilities	\$ 1,521.59	\$ 232.83	\$ 1,754.42

Navajo Western Water District
Consolidated Income Statement - September 2023

	Enterprise	General	Total
Administrative Expenses			
Postage and shipping	\$ 610.00	\$ 26.40	\$ 636.40
Bank Service Charges	\$ -	\$ -	\$ -
County Treasurer Fees	\$ -	\$ 4.40	\$ 4.40
Janitorial	\$ -	\$ 245.00	\$ 245.00
Professional Fees (Legal)	\$ -	\$ 2,771.50	\$ 2,771.50
Bookkeeping Services	\$ -	\$ 528.75	\$ 528.75
Publications - help wanted	\$ -	\$ 84.40	\$ 84.40
Office supplies	\$ -	\$ 199.06	\$ 199.06
Office Equipment - Upgrade	\$ -	\$ 2,400.00	\$ 2,400.00
Office Furniture	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -	\$ -
Health Ins. Allowance	\$ 225.00	\$ -	\$ 225.00
Travel Expense	\$ -	\$ -	\$ -
Interest Expense	\$ -	\$ -	\$ -
Credit Card Fees	\$ -	\$ -	\$ -
Computer, Bill, and Internet	\$ 600.00	\$ 200.00	\$ 800.00
Total Administrative Expenses	\$ 1,435.00	\$ 6,459.51	\$ 7,894.51
Operating Expenses			
Operating Supplies OPR	\$ -		\$ -
Building Maint. & Repair	\$ -		\$ -
System Maint & Repair	\$ 69.99		\$ 69.99
Equip Maint. & Repair	\$ -		\$ -
Water Quality Testing	\$ 42.00		\$ 42.00
Professional Fees	\$ 3.87		\$ 3.87
Total Operating Expenses	\$ 115.86	\$ -	\$ 115.86
Payroll Expense	\$ 6,554.45	\$ 2,694.17	\$ 9,248.62
Total Expenses	\$ 9,876.90	\$ 9,386.51	\$ 19,263.41
Net Income	\$ 18,719.79	\$ (8,905.90)	\$ 9,813.89

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 Initials

Approved by board on 11/8/23