

Navajo Western Water District
Consolidated Balance Sheet - February 2023

CASH

Enterprise Checking	\$ 133,460.89
General Checking	\$ 61,306.92
Cash W/County Treasurer	\$ 11,059.61
Liability Savings	\$ 23.60
CWRPDA Savings	\$ 17,510.90
O & M Savings	\$ 92,151.41
Community Banks	\$ 5,163.81
Petty Cash	\$ 300.00
Total Current Assets	\$ 320,977.14

Fixed Assets

Land	\$ 25,900.00
Building & Improvements	\$ 94,884.86
Distribution System	\$ 723,891.09
Water System	\$ 186,515.76
Major Operating Equipment	\$ 94,642.85
Office Equipment	\$ 13,408.77
Water Lease Reserve	\$ 22,500.00
Improvement Water System	\$ 1,063,679.58
Allowance for Depreciation	\$ (1,210,878.00)
Vehicles	\$ 31,422.00
Water Right-Conveyed by Develop	\$ 300,000.00
Total Fixed Assets	\$ 1,345,966.91

Other Assets

Meter Deposit (San Isabel)	\$ 220.00
Accounts Receivable	\$ 28,162.59
Inventory	\$ 9,251.87
Total Other Assets	\$ 37,634.46

TOTAL ASSETS

\$ 1,704,578.51

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 382.97
Deposits from Renters	\$ 2,951.21
Payroll Liabilities	\$ (478.59)
Total Current Liabilities	\$ 2,855.59

Long Term Liabilities

CWRPDA	\$ 651,846.74
NBH Bank	\$ 10,282.48
Total Long Term Liabilities	\$ 662,129.22

Total Liabilities

\$ 664,984.81

EQUITY

Retained Earnings	\$ 395,878.76
Prior year adjustment (ask Accountant)	\$ (292.67)
Fund Balance	\$ 11,920.82
Invest Fixd Asset (net of Debt)	\$ 606,697.33
Net Income	\$ 25,389.46
Total Equity	\$ 1,039,593.70

TOTAL LIABILITIES AND EQUITY

\$ 1,704,578.51

Navajo Western Water District
Consolidated Income Statement - February 2023

Income

Water Sales	\$ 17,803.41	
Abandoned Meter Fees	\$ 230.00	
Loan Service Fees	\$ 1,710.00	
Late Fees	\$ 495.00	
Overage Penalties	\$ 2,500.00	
Credit Card Fees	\$ 146.16	
TOTAL BILLED		\$ 22,884.57

Property Tax Revenue	\$ 11,303.80	
Prior Taxes and Interest	\$ 10.94	
Specific Ownership	\$ 529.15	
Total Other Income		\$ 11,843.89

TOTAL INCOME		\$ 34,728.46
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EXPENSES

Utilities

Electric	\$ 1,950.41	
Propane	\$ 216.48	
Telephone	\$ 274.13	
Total Utilities		\$ 2,441.02

Administrative Expenses

Interest Expense	\$ 7.57	
Office Supplies	\$ 147.31	
Janitorial	\$ 31.78	
County Treasurer Fees	\$ 339.44	
Health Ins. Allowance	\$ 225.00	
Travel Expense	\$ 55.20	
Credit Card Fees	\$ 125.66	
Microsoft 365 yearly subscription	\$ 99.99	
Computer, Bill, and Internet	\$ 200.00	
Total Administrative Expenses		\$ 1,231.95

Operating Expenses

Operating supplies		
Building Maint. And Repair	\$ 82.24	
System Maint. And Repair	\$ 58.57	
Water Quality Testing	\$ 42.00	
Professional Fees	\$ 3.87	
Hand Tools		
Total Operating Expenses		\$ 186.68

Payroll Expense		\$ 9,457.97
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Worker's Compensation		\$ 209.00
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Total Expenses		\$ 13,526.62
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Net Income		\$ 21,201.84
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